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Carlsberg Malaysia's Maiden Attempt on International Financial Reporting Standards (IFRS) S2 Climate-Related Disclosure

Greater value creation discussions and climate-related risks and opportunities with financial disclosures

SHAH ALAM, 28 March 2025 – Carlsberg Brewery Malaysia Berhad (The Group) has published its Integrated Annual Report (IAR) for the financial year 2024 on 28 March 2025, guided by the theme of 'Brewing Transformation for a Better Today and Tomorrow', highlighting a transformative year for the brewer, which delivered on key strategic initiatives that reflected innovation, growth and sustainable leadership.

Guided by the Value Reporting Foundation's integrated reporting framework, the IAR 2024 reaffirms the Group's commitment to delivering a comprehensive and transparent account of its financial and non-financial performance, with greater value creation discussions and cross-referencing throughout the Report. Its non-financial disclosures encompass its Environmental, Social and Governance (ESG) performance, which is encapsulated in Carlsberg Group's ESG programme, Together towards ZERO and Beyond (TTZAB).

The Group's IAR 2024 discusses the first year of how the Group's refreshed strategy, **Accelerate SAIL**, paves the way for top- and bottom-line growth ambition as it sharpens its focus on 13 of its priorities and selected growth drivers within its portfolio and capabilities. The Group is also improving supply chain efficiency, continuing well-embedded cost focus, developing a growth culture while maintaining its ESG commitments.

The sustainability scope in the IAR 2024 is aligned with **Bursa Malaysia's Sustainability Reporting Guide, 3rd Edition**, and **Illustrative Sustainability Report** and showcases a performance data table. In addition, it also reported its sustainability progress and achievements against the International <IR> Framework, Global Reporting Initiative (GRI) Standards, **International Financial Reporting Standards (IFRS) S1 and S2**, UN Global Compact Index, and Sustainability Accounting Standards Board (SASB) reporting frameworks.

The Group's Sustainability Statement also provides insights on how the Group addresses its 13 prioritised material matters impacting the business in detail and mitigated risks associated to them. The featured 13 material matters are a result of a materiality review, following a materiality validation exercise conducted to ensure alignment with stakeholder needs and its TTZAB focus areas, resulting in a reduction to 13 from 19 prioritised material matters the year before. The Sustainability Statement also covers the sustainability governance structure, the management of ESG risks and opportunities and stakeholder engagement and advocacy initiatives.

Most notably, the Group raised the bar in its maiden attempt to transition from Task Force on Climate-related Financial Disclosures (TCFD) to **International Financial Reporting Standards (IFRS) S2 (Climate-related Disclosures)**, in its effort to enhance on climate-related risks and opportunities disclosures with financial impacts. The disclosures deep-dived into climate-related risks and opportunities based on the brewer's operations, disclosing Scope 3 carbon emissions for three

categories, namely for Category 5 (Waste Generated in Operations), Category 6 (Business Travel) and Category 7 (Employee Commuting).

2024 was also a year of celebration as the Group launched two premium brands – 1664 BRUT and Sapporo, embedded a growth culture as part of its DNA and delivered higher revenue and profit, all while achieving significant brewery transformation milestones.

Managing Director of Carlsberg Malaysia, Stefano Clini said, “Anchored by two key priorities — our ongoing Brewery Transformation and a sharpened focus on Premiumisation and Innovation — we are proud to have delivered higher top-line and record bottom-line performance for the 2024 financial year.” With an investment of RM200 million in the past three years—the largest investment since its establishment in 1971—towards state-of-the-art upgrades at the brewery, these upgrades will ultimately future proof its operations for growth, with innovation and sustainable brewing at the core.

“This transformation is not merely an infrastructure upgrade and technology advancement; it embodies our commitment to operational excellence, environmental stewardship and workplace safety. Key TTZAB milestones included intensified efforts towards decarbonisation, with significant progress in reducing our carbon emissions and improving resource efficiency, taking a step closer towards our goal of achieving carbon neutrality at our brewery by 2030,” he added.

As part of its continuous commitment towards greater transparency and data integrity in the reporting process, the Sustainability Statement has also been reviewed by internal auditors, who had provided a **Statement of Assurance**.

Carlsberg Malaysia is also humbled by several prestigious industry accolades and improvements in the year under review. Apart from various human resource and people development-related awards, it also secured the ‘Highest Return-on-Equity’ award for the fifth consecutive year at the 14th edition of The Edge Billion Ringgit Club Awards, reflecting its ability to deliver consistent shareholder value. It also maintained its **FTSE4Good Bursa Malaysia Index (F4GBM)** score of 3.6 out of 5 and **Morgan Stanley Capital International (MSCI) ESG ratings** of 6.3 out of 10 last year, further demonstrating its commitment to sustainability and continuous improvement in the depth and quality of its reporting disclosures. These recognitions are a testament of its reputation as an attractive brewer in creating value for investors, cultivating a high-performance culture for the employees, and shouldering responsibilities as a sustainable corporate citizen for society at large.

As Carlsberg Malaysia continues *Brewing for a Better Today and Tomorrow*, the Group remains committed to uphold the integrity of the Integrated Annual Reporting disclosures, greater corporate accountability, reporting excellence and innovation as it strives to deliver long-term value for its stakeholders and set to accelerate growth while navigating the future with resilience and purpose.

Click here to access the interactive Carlsberg Brewery Malaysia Berhad’s 2024 Integrated Annual Report: https://ir.carlsbergmalaysia.com.my/media/cydgsggu/interactive-cbmb_iar2024.pdf.

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For more information, please scan:





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About Carlsberg Malaysia Group

Carlsberg Brewery Malaysia Berhad was incorporated in December 1969. We are a dynamic brewer with operations in Malaysia and Singapore, with stakes in a brewery in Sri Lanka, and regional presence via exports.

Our international portfolio of brands features Probably the Best Beer in the World – Carlsberg Danish Pilsner, Carlsberg Smooth Draught and Carlsberg Special Brew as well as Carlsberg Alcohol Free Pilsner and Wheat. Our international premium brews including France's premium beers 1664 Brut, 1664 Blanc and 1664 Rosé, as well as iconic first beer of Japan, Sapporo Premium Beer, European cider Somersby, British-inspired Connor's Stout Porter and US award-winning craft beer Brooklyn Brewery as well as Tuborg Strong. Our local brands include SKOL, Royal Stout and Nutrimalt. Our products are for non-Muslim consumers aged 21 and above in Malaysia or aged 18 and above in Singapore. Please **#CELEBRATERESPONSIBLY** – if you drink, don't drive!

Our 542 performance-driven employees are guided by our Purpose of *Brewing for a Better Today and Tomorrow* and we are committed to delivering on our ESG programme of Together towards ZERO and Beyond in our quest to achieve net zero carbon emissions throughout our value chain by 2040. Find out more at www.carlsbergmalaysia.com.my

马来西亚 Carlsberg 集团首度实践国际财务报告准则 (IFRS)

S2 气候相关披露

集团以财务影响角度加强对气候相关风险和机遇的披露

(莎亚南 2025 年 3 月 28 日讯) 马来西亚 Carlsberg 集团 (Carlsberg Brewery Malaysia Berhad) (以下简称“集团”) (于 2025 年 3 月 28 日, 发布了《2024 综合年度报告》, 以“酿造更美好的现在和未来” (Brewing Transformation for a Better Today and Tomorrow) 主题为引领, 叙述了酒商在过去一年的转型, 包括所实施的关键战略举措, 体现出了创新精神、增长势头、可持续领导力。

这份报告以价值报告基金会 (Value Reporting Foundation) 综合报告框架为框架, 重申了集团致力于提供全面、透明的财务和非财务业绩报告, 并在中深入进行价值创造讨论和相互参考。有关非财务披露涵盖环境、社会与治理 (ESG) 业绩, 并符合 Carlsberg 集团“共同迈向并超越零目标” Together towards ZERO and Beyond (TTZAB) ESG 计划。

《2024 综合年度报告》为第一年“加速扬帆” (Accelerate SAIL) 进行研讨, 说明集团如何在这项更新版战略下, 为实现顶线底线增长目标铺平道路, 为此也更加关注 13 个优先事项, 以及在业务和能力范围内的增长动力。在不断履行 ESG 承诺的同时, 集团也提高供应链效率, 继续保持良好成本关注, 培养增长文化。

报告中的可持续发展内容, 符合了由马来西亚证券交易所发布的《**第三版可持续发展报告指南**》和《**可持续发展报告**》, 并展示了绩效数据表。此外, 有关可持续发展的进展成就, 也根据国际<IR>框架、全球报告倡议 (GRI) 标准、**国际财务报告标准 (IFRS) S1 和 S2**、联合国全球契约指数、可持续发展会计标准委员会 (SASB) 报告框架进行。

集团《可持续发展声明》还仔细阐述了集团如何应对影响业务的13个优先重要事项, 并采取措施减少与这些事项相关的风险。这13个优先事项是重要性评估的结果, 此前进行了重要性验证工作, 以确保符合利益相关者需求、TTZAB 重点领域, 相比前一年 19 个优先事项, 如今减少到 13 个。《可持续发展声明》还涵盖可持续发展治理结构、ESG 风险和机遇管理, 以及利益相关者交流和倡导举措。

值得关注的是, 集团提升了标准, 通过首次实践从气候相关财务信息披露工作 (TCFD), 转向国际财务报告准则 (IFRS) 的 S2 气候相关披露, 以财务影响角度严格提升对气候相关风险和机遇的披露。有关披露也根据酒商运营, 深入探讨了气候相关风险和机遇, 披露了范围 3 碳排放的三个类别, 即类别 5 (运营产生的废物)、类别 6 (商务旅游) 和类别 7 (员工通勤)。

2024 年也是值得欢庆的一年, 集团推出了两个精致品牌-I664BRUT 及 Sapporo, 使得增长文化融入集团 DNA 的一部分, 实现了更高的收入和利润, 并迎来了重大的酒商转型里程碑。

马来西亚 Carlsberg 集团董事经理葛利尼 (Stefano Clini) 表示,“通过酒厂转型、高端化和创新高度关注的双主力,我们很荣幸能够在 2024 财年实现更高的营业额、创纪录的利润。”过去三年,该集团投资了 2 亿令吉,这是自 1971 年成立以来最大的一笔投资。这些升级将最终为未来的发展奠定基础,并以创新和可持续酿造为核心,确保业务长期增长。

葛利尼补充,“这一转型不仅仅是基础设施升级和技术进步,更体现了我们对卓越运营、环境管理和工作场所安全的承诺。TTZAB 已达成多个关键里程碑,包括加大脱碳力度,在减少碳排放和提高资源效率方面取得了重大进展,切实向 2030 年前实现酒厂碳中和的目标迈进一步。

作为对报告流程中更高透明度和数据完整性的持续承诺,《可持续发展声明》也经过内部审计师审查后,提供了一份《保证声明》。

在本年度,马来西亚 Carlsberg 集团还因获得多项业界殊荣和进步而备受赞誉。除了获得各种人力资源和人才发展相关奖项外,也获得了第 14 届 The Edge 十亿令吉俱乐部奖中连续第五年荣获“最高股本回报率”奖,这反映了集团为股东创造持续价值的能力。去年,集团还保持了 FTSE4GoodBursa Malaysia 马来西亚证券交易所指数 (F4GBM) 的 3.6 分/5 评分和 MSCI ESG 的 6.3 分/10 评分,进一步表明了集团对可持续发展的承诺及不断提高报告披露的深度和质量。这些肯定证明了该公司作为一家具有吸引力的酿酒商的声誉,为投资者创造价值,为员工培育高绩效文化,并承担作为可持续企业公民对整个社会的责任。。

随着马来西亚 Carlsberg 集团继续“酿造更美好的现在和未来”,也将致力于秉持年度综合报告透露性、企业责任感、报告卓越性和创新性,努力为利益相关者创造长期价值,同时加速增长,以韧性和目标导向迈向未来。

点击链接接入互动式马来西亚 Carlsberg 集团《2024 综合年度报告》：
https://ir.carlsbergmalaysia.com.my/media/cydgsggu/interactive-cbmb_iar2024.pdf

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更多资讯,请扫描:



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