

# STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

|   | Note | Group          |                | Company        |                |
|---|------|----------------|----------------|----------------|----------------|
|   |      | 2021<br>RM'000 | 2020<br>RM'000 | 2021<br>RM'000 | 2020<br>RM'000 |
| <b>ASSETS</b>   |      |                |                |                |                |
| <u>Non-current assets</u>                                 |      |                |                |                |                |
| Property, plant and equipment                             | 9    | 211,124        | 208,211        | 191,133        | 184,403        |
| Intangible assets   | 10   | 5,533          | 7,235          | 751            | 1,295          |
| Right-of-use assets                                       | 11   | 10,110         | 12,140         | 6,390          | 6,508          |
| Investments in subsidiaries                               | 12   | -              | -              | 391,572        | 391,572        |
| Investment in an associate                                | 13   | 94,748         | 92,486         | 25,164         | 25,164         |
| Deferred tax assets                                       | 14   | 7,160          | 2,725          | -              | -              |
| <b>Total non-current assets</b>                           |      | <b>328,675</b> | <b>322,797</b> | <b>615,010</b> | <b>608,942</b> |
| <u>Current assets</u>                                     |      |                |                |                |                |
| Inventories   | 15   | 78,953         | 85,822         | 39,621         | 42,861         |
| Receivables, deposits and prepayments                     | 16   | 134,873        | 130,830        | 40,892         | 32,050         |
| Tax recoverable   |      | 3,384          | 3,107          | 3,373          | 3,098          |
| Cash and cash equivalents                                 | 17   | 75,586         | 93,991         | 6,124          | 9,992          |
| <b>Total current assets</b>                               |      | <b>292,796</b> | <b>313,750</b> | <b>90,010</b>  | <b>88,001</b>  |
| <b>Total assets</b>                                       |      | <b>621,471</b> | <b>636,547</b> | <b>705,020</b> | <b>696,943</b> |
| <b>EQUITY AND LIABILITIES</b>                             |      |                |                |                |                |
| <u>Equity</u>   |      |                |                |                |                |
| Share capital   | 18   | 149,363        | 149,363        | 149,363        | 149,363        |
| Reserves  | 18   | 61,763         | 18,498         | 296,090        | 283,529        |
| <b>Total equity attributable to owners of the Company</b> |      | <b>211,126</b> | <b>167,861</b> | <b>445,453</b> | <b>432,892</b> |
| Non-controlling interests                                 |      | 4,456          | 6,773          | -              | -              |
| <b>Total equity</b>                                       |      | <b>215,582</b> | <b>174,634</b> | <b>445,453</b> | <b>432,892</b> |
| <u>LIABILITIES</u>  |      |                |                |                |                |
| <u>Non-current liabilities</u>                            |      |                |                |                |                |
| Deferred tax liabilities                                  | 14   | 15,023         | 18,559         | 14,635         | 18,210         |
| Provision   | 19   | 334            | 329            | -              | -              |
| Lease liabilities   | 11   | 2,590          | 3,769          | -              | -              |
| Loans and borrowings                                      | 20   | 5,504          | -              | -              | -              |
| <b>Total non-current liabilities</b>                      |      | <b>23,451</b>  | <b>22,657</b>  | <b>14,635</b>  | <b>18,210</b>  |

## STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

|                                     | Note | Group          |                | Company        |                |
|-------------------------------------|------|----------------|----------------|----------------|----------------|
|                                     |      | 2021<br>RM'000 | 2020<br>RM'000 | 2021<br>RM'000 | 2020<br>RM'000 |
| <u>Current liabilities</u>          |      |                |                |                |                |
| Payables and accruals               | 19   | <b>315,606</b> | 281,090        | <b>234,932</b> | 129,402        |
| Current tax liabilities             |      | <b>32,221</b>  | 33,556         | -              | -              |
| Lease liabilities                   | 11   | <b>1,321</b>   | 2,070          | -              | -              |
| Loans and borrowings                | 20   | <b>33,290</b>  | 122,540        | <b>10,000</b>  | 116,439        |
| <b>Total current liabilities</b>    |      | <b>382,438</b> | 439,256        | <b>244,932</b> | 245,841        |
| <b>Total liabilities</b>            |      | <b>405,889</b> | 461,913        | <b>259,567</b> | 264,051        |
| <b>Total equity and liabilities</b> |      | <b>621,471</b> | 636,547        | <b>705,020</b> | 696,943        |

The notes on pages 125 to 189 are an integral part of these financial statements.