

FOR IMMEDIATE RELEASE

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Change in Managing Director

Ted Akiskalos steps down from Carlsberg Brewery Malaysia Berhad

Shah Alam, 26 August 2019 – Carlsberg Brewery Malaysia Berhad (the Company) announced that its Managing Director Theodoros (Ted) Akiskalos, has tendered his resignation to relocate to Europe for family reasons.

Ted will step down from his role as Managing Director of the Company on 25th October 2019 and will support the transition. He will pursue a career opportunity outside the Carlsberg Group and will join a private equity investment firm based in London, UK.

Chairman of the Company Datuk William Toh said: “On behalf of the Board, I would like to convey my sincere thanks to Ted for his contributions here in Malaysia and Singapore. We wish Ted and his family all the very best of luck and success in their future endeavours.”

Prior to his current role, Ted was the Managing Director of Carlsberg Sweden for 3 years since June 2016, Managing Director of Carlsberg Hong Kong for 2 years since January 2014 and Vice President, Group Strategy of the Carlsberg Group for 4 years since March 2010. Prior to joining the Carlsberg Group in Copenhagen, he was an Associate Principal of McKinsey & Company based in Boston, USA.

We are in the process of finalising Ted’s successor and this will be announced in due course.

During the transition period, Ted will continue to manage the business affairs of the Company to ensure our SAIL’22 strategic initiatives are executed effectively.

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Contacts

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Carlsberg Brewery Malaysia Berhad was incorporated in December 1969.

We are a dynamic brewer with operations in Malaysia and Singapore, with stakes in a brewery in Sri Lanka. We also have a regional presence via exports to Thailand, Taiwan and Hong Kong.

Our international portfolio of brands features Probably The Best Beer In The World – Carlsberg, Probably The Smoothest Beer In The World – Carlsberg Smooth Draught and Probably The Best Strong Beer – Carlsberg Special Brew. This Carlsberg trio is complemented by international premium brews including France’s premium wheat beer Kronenbourg 1664 Blanc, Japan’s No.1 premium beer Asahi Super Dry, European cider Somersby, British-inspired Connor’s Stout Porter draught, US award-winning craft beer Brooklyn Brewery as well as Corona Extra, the imported premium Mexican beer brand. Our local brands include SKOL, Royal Stout, Jolly Shandy and Nutrimalt.