

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before taxation		361,260	294,792	256,185	235,975
Adjustments for:					
Allowance for inventories written down	15	300	300	300	300
Amortisation of intangible assets	11	458	1,176	139	484
Depreciation of property, plant and equipment	10	40,376	31,788	35,400	25,254
Dividend income from unquoted subsidiaries		-	-	(226,004)	(218,340)
Dividend income from a foreign quoted associate		-	-	(1,772)	-
Finance costs		8,079	6,437	2,404	1,674
Finance income		(1,408)	(2,499)	(287)	(399)
Finished goods written off	15	737	494	29	355
Gain on disposal of property, plant and equipment		(1,385)	(2,041)	(138)	(96)
Loss/(gain) on unrealised foreign exchange		15	(435)	497	(779)
Loss allowance on receivables		171	-	27	-
Share-based payments		1,777	123	1,777	123
Property, plant and equipment written off		639	79	558	34
Reversal of impairment loss on receivables		-	(776)	-	-
Share of (profit)/loss of equity - accounted associate, net of tax		(20,955)	241	-	-
Operating profit before changes in working capital		390,064	329,679	69,115	44,585

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Changes in working capital:					
Inventories		(29,348)	27,077	(7,185)	(2,159)
Receivables, deposits and prepayments		36,867	22,642	364	(5,070)
Payables and accruals		52,067	24,570	40,128	24,992
Cash generated from operations		449,650	403,968	102,422	62,348
Tax paid		(69,737)	(65,909)	(6,421)	(3,977)
Net cash generated from operating activities		379,913	338,059	96,001	58,371
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of property, plant and equipment	10.2	(56,662)	(37,639)	(43,940)	(30,006)
Acquisition of intangible assets	11	(259)	(255)	(184)	(10)
Dividends received from unquoted subsidiaries		-	-	226,004	218,340
Dividend received from a foreign quoted associate		1,772	-	1,772	-
Interest received		1,408	2,499	287	399
Proceeds from disposal of property, plant and equipment		1,838	2,595	252	259
Net cash (used in)/generated from investing activities		(51,903)	(32,800)	184,191	188,982
CASH FLOWS FROM FINANCING ACTIVITIES					
Dividends paid to owners of the Company		(344,578)	(235,426)	(344,578)	(235,426)
Dividends paid to owners of the non-controlling interests		(11,181)	(6,123)	-	-
Interest paid		(8,079)	(6,437)	(2,405)	(1,674)
Reimbursement to ultimate holding company for share options granted to employees		(960)	(129)	(844)	(123)
Net drawdown/(repayment) of revolving credits		63,036	(17,124)	75,000	-
Net cash used in financing activities		(301,762)	(265,239)	(272,827)	(237,223)

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Net increase in cash and cash equivalents		26,248	40,020	7,365	10,130
Effect of exchange rate fluctuations on cash held		34	(2,009)	(3)	(851)
Cash and cash equivalents at 1 January		70,330	32,319	11,175	1,896
Cash and cash equivalents at 31 December	17	96,612	70,330	18,537	11,175

Reconciliation of liabilities arising from financing activities

The following table illustrates the changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes during the financial year:

	Note	At 1.1.2018 RM'000	Cash flows RM'000	Non-cash movement	At 31.12.2018 RM'000
				Foreign exchange movement RM'000	
<u>Group</u>					
Revolving credits	20	(12,115)	(63,036)	151	(75,000)
		(12,115)	(63,036)	151	(75,000)
Cash and cash equivalents (exclude bank overdraft)		74,992	21,645	(25)	96,612
Bank overdraft	20	(4,662)	4,603	59	-
Cash and cash equivalents		70,330	26,248	34	96,612
		58,215	(36,788)	185	21,612

Reconciliation of liabilities arising from financing activities (continued)

The following table illustrates the changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes during the financial year: (continued)

	Note	At 1.1.2017 RM'000	Cash flows RM'000	Non-cash movement Foreign exchange movement RM'000	At 31.12.2017 RM'000
Group					
Revolving credits	20	(29,488)	17,124	249	(12,115)
		(29,488)	17,124	249	(12,115)
Cash and cash equivalents (exclude bank overdraft)		36,270	40,849	(2,127)	74,992
Bank overdraft	20	(3,951)	(829)	118	(4,662)
Cash and cash equivalents		32,319	40,020	(2,009)	70,330
		2,831	57,144	(1,760)	58,215

	Note	At 1.1.2018 RM'000	Cash flows RM'000	Non-cash movement Foreign exchange movement RM'000	At 31.12.2018 RM'000
Company					
Revolving credits	20	-	(75,000)	-	(75,000)
Cash and cash equivalents		11,175	7,365	(3)	18,537
		11,175	(67,635)	(3)	(56,463)

		At 1.1.2017 RM'000	Cash flows RM'000	Non-cash movement Foreign exchange movement RM'000	At 31.12.2017 RM'000
Company					
Cash and cash equivalents		1,896	10,130	(851)	11,175